

Code	PXT
Company name	Petroleum Pipeline & Tank Construction Joint Stock Company
Date	04/28/2017
Subject	Resolution on the 2017 AGM

Content:

Petroleum Pipeline & Tank Construction Joint Stock Company announces Resolution of 2017 AGM as follows:

1. Approving 2016 business results, 2017 business plan and operation reports of the BOD and the Supervisory Board.
2. Approving 2016 profit distribution and 2017 business plan.
 - Accumulated loss as of 31 Dec. 2015: 166,127,675,118 dong
 - 2016 profit after tax detained for accumulated loss: 30,920,037,166 dong
 - 2017 profit will be detained for accumulated loss.
3. Approving investment withdrawal in Petroleum Tank Factory (*).
4. Approving compensations for the BOD & the Supervisory Board.
5. Approving termination of Mr. Nguyen Minh Chau – a member of the PVC-PT’s BOD as of 17 Nov. 2016 and resignation of Mr. Nguyen Anh Tuan – Deputy Director from a member of the BOD as of 27 Apr. 2017.
6. Approving Chairman of the BOD cum the CEO from 17 Nov. 2016 to 31 Dec. 2016.
7. Approving appointment of Mr. Vu Chi Cuong – Representative of PVC’s capital at PVC-PT as of 21 Dec. 2016 and Mr. Pham Quoc Trung - Union Chairman as of 27 Apr. 2017 into members of the BOD.
8. Approving appointment of Ms. Hoang Phuong Ngoc and Mr. Nguyen Mau Tho into members of the Supervisory Board to replace Mr. Nguyen Duc Dat and Mr. Tran Trung Kien as of 27 Apr. 2017.
9. Approving decision on choosing 2017-audited company.
10. Resolution is valid as of 27 April 2017.

(* Temporary translation